

STATEMENT OF PURPOSE

*Course :-
Financial Planning*

*College :- Humber
International*

I am submitting an application for a student visa to Canada under the name of **xyz**. My passion for higher education has driven me to pursue academic excellence, and I am confident that studying in Canada will provide me with an exceptional learning experience. Canada is known for its top-notch education system, and I am looking forward to learning from renowned professors in my field of interest. Moreover, I am excited to embrace Canadian culture, meet individuals from diverse backgrounds, and gain a broader understanding of the world. Throughout this SOP, I will provide a comprehensive overview of my academic achievements & occupation, extra-curricular activities, career aspirations, and the reasons why I have chosen Financial Planning Course from Humber College.

Academic Achievements & Current Occupation:

I have consistently maintained a high academic performance throughout my educational career. I completed my secondary level schooling from **Central Board of Secondary Education (CBSE)** with **8.8 CGPA** in the year 2017. I have a keen interest in the field of business and related modules. Furthermore, my family has a rich entrepreneurial history, and the passion for business and entrepreneurship is deeply ingrained in our family's culture and values. We currently own and operate **three large-scale businesses** in India named as **Tyre House, Perfect Importers & Distributors Pvt. Ltd. (India) and Perficio Testing and Research Centre**, which have been successful due to our family's dedication, hard work, and innovative approach to business. So to be a part of this and to take forward this whole Business set-up, I enrolled myself for **Grade-12 (Commerce Stream)** in the same CBSE board and cleared it with excellent grades of overall **86.4%** with a score of **95 out of 100** in **"Business Studies"** module in 2019. My excellent grades in grade 10 and 12 enabled me to secure admission in my preferred program, which is **"Bachelor of Business Administration"** and cleared it with **82.4% in the year 2022** from one of the top-ranked Universities of India i.e. **The Maharaja Sayajirao University of Baroda**. From the work front, right after completing my education, I have become a **"Business Partner"** in my family's company, Perficio Testing and Research Centre, and the ratio of my capital in this firm is **30%** which is the highest among all the partners. Additionally, I am also acquiring knowledge on how to make financial decisions.

Extra-Curricular Activities:

I believe that engaging in extra-curricular activities has been a crucial aspect of my academic path, and I am convinced that it has significantly contributed to my holistic development. Since childhood, I have actively participated in several pursuits, including receiving a Certificate of Participation for my involvement in the "**National Financial Literacy Assessment Rate.**" Additionally, I earned two certificates from Bright Computer Education for my proficiency in "**Office Expert**" and "**Advance Excel**". These engagements have equipped me with invaluable life skills in the areas of Finance and Computers, which will undoubtedly shape my character in a meaningful way.

Reasons to select Financial Planning program in Humber College for my further studies in Canada

Choosing the Financial Planning program at Humber College offers various benefits, with one being its accreditation by the Financial Planning Standards Council (FPSC). This accreditation is important because it means that upon graduation, I will be eligible to write the Certified Financial Planner (CFP) examination and earn the CFP designation, which is highly valued in the financial planning industry. Additionally, the Financial Planning program at Humber College emphasizes practical learning opportunities. This means that I will have the chance to apply the knowledge which I'll learn in the classroom to real-life scenarios which I will face in my own business through simulations, case studies, and real-world projects. This will give me a better understanding of how financial planning works in practice and will prepare me for the challenges that I may face in the field.

Before choosing the program, I carried out thorough research on the course modules and discovered that they would have a direct impact on elevating my business to greater levels. Some of the modules that will be covered include Foundational Skills of Financial Planning, Risk Management and Insurance, Income tax planning, Estate Planning and Family law; Integrated Financial Planning etc. As Humber College is having a strong connection with the financial planning industry in Canada, the last semester is designed with a Field Experience in Financial Planning which will play a key role in the evaluation process of my own business. The only motive of me selecting this Co-op program is that the field experience which I will acquire during this period of 160 hours (minimum) will advance my Financial Skills; the advanced methods and techniques of Canada's financial systems will ease in taking any complicated business-making decisions, will be able to implement financial recommendations etc.

Finally, the faculties at Humber College are experienced financial planning professionals who bring a wealth of industry knowledge to the classroom.

They will be able to provide me with practical insights and guidance which will be helpful to develop my skills, ensuring that I will be well-prepared for a career in financial planning.

Future Goals:

As a prospective student in Canada, my ultimate goal is to complete my studies and return to my home country to manage and operate my own business. I envision myself as a **Financial Planner, Client-Planner Relationship Manager etc.** using the knowledge and skills gained from the program to establish a successful firm that contributes to the development of my native country. Upon completion of my studies, I plan to apply the theories and concepts learned in the program to real-world scenarios, working with my diverse team of professionals to create a robust business plan. I aim to use this plan to secure funding and establish my business, focusing on leveraging the local market's unique strengths and opportunities to generate high revenues.

My goal is to create a sustainable and socially responsible business that supports local communities while also generating profits. By providing employment opportunities, contributing to the local economy, and promoting innovation and creativity, I aim to make a positive impact in my country.

After completing the course, my main aspiration is to follow in my father's footsteps and become a prosperous businessman. I aim to elevate our family businesses to greater heights by implementing new techniques, advanced methods, and modernized practical skills. This will not only benefit our businesses but also contribute to the overall development of our community. As the elder son in my family, I will be the only one to take on the business responsibilities in my father's absence. Currently, I am already handling one of his businesses, but with limited knowledge of finance. With the knowledge gained from the course, I will be able to provide expert-level assistance to my father. Additionally, returning to my native country will enable me to maintain my close ties with my family. As we are a family of four, my brother and I are very attached to our parents and cannot stay away from them for extended periods of time.

I would be keen to enhance myself in your program, and ultimately make a significant contribution by joining a group of the unit. I would also like to thank you for giving me the opportunity to express myself.

Yours Sincerely,
xyz